

# With record revenue, JBS reports growth in all business units in the third quarter of 2025

*With a net profit of US\$581 million, the Company reinforces its long-term strategy based on efficiency, innovation, and geographic and portfolio diversification.*

**B**ao Paulo (Brasile). **JBS reported net revenue of US\$22.6 billion in the third quarter of 2025, a 13% increase compared to the same period of the previous year. The growth occurred across all business units and confirms the company's ability to operate its global multi-protein platform with discipline and agility in diverse market contexts.**

**JBS reported net income of US\$581 million in the quarter and a return on equity (ROE) of 23.7% over the last 12 months. Leverage ended the period at 2.39 times, in line with the company's long-term target. Adjusted IFRS EBITDA was US\$1.8 billion, with a consolidated EBITDA margin of 8.1%.**

**"This quarter demonstrates the strength and consistency of our**

**global multi-protein platform and, more importantly, how we operate it with discipline, agility, and resilience,"** stated Gilberto Tomazoni, Global CEO of JBS. **"Our multi-protein and multi-geographic model is the foundation that sustains the company's stability and our ability to continuously generate value".**

**In the United States, JBS Beef North America achieved record revenue of US\$7.2 billion, sustained by resilient domestic demand, even with tight supply and historically high cattle prices. The result reflects disciplined execution and operational efficiency in a cycle of high costs. "Our team maintained consistency, deli-**

**vering growth even in a challenging environment,"** said Tomazoni. **The poultry and pork businesses also maintained resilient performance. With a margin of 16.2%, Pilgrim's Pride continued to grow, supported by a diversified portfolio and ongoing efficiency gains. The Prepared Foods segment stood out, with sales increasing by more than 25% in the North American market, while operations in Europe and Mexico also exceeded the average of their respective markets. "We continue to strengthen**



*JBS reported record net sales of \$22.6 billion in the third quarter of 2025, with growth across all its global business units, showcasing resilience despite market challenges, driven by strong performance in JBS Australia, JBS Brazil, and strong demand for its diversified multi-protein platform.*

*Gilberto Tomazoni, Global CEO of JBS*



**NO DIA DO CLIENTE,  
NOSSO OBRIGADO  
É PRA VOCÊ!**



*Present in Brazilian homes for over 65 years, Seara offers superior quality, flavor and innovation with a broad, diversified portfolio that caters to the most varied consumption occasions, with options ranging from animal protein (poultry and pork) to ready-to-eat meals. Margarine, pizza, cold cuts, snacks, sausages and vegetable protein, represented by Incrível Seara, leader in its segment*

partnerships with strategic clients and expand higher value-added products, reducing business volatility,” the CEO highlighted.

JBS USA Pork also achieved record revenue, with an EBITDA margin of 9.8%, driven by strong domestic demand and the expansion of branded and prepared products. During the quarter, the company announced the acquisition of a plant in Iowa and progress on the construction of a new unit in the same state.

With a margin of 7.4%, JBS Brasil presented strong revenue growth. Friboi recorded another consistent quarter, with solid performance in both exports and domestic sales. “The team strengthened relationships with strategic clients and maintained its focus on operational excellence and disciplined

execution”, highlighted Tomazoni. “Friboi was once again chosen by Top of Mind as the most remembered brand by Brazilian consumers, consolidating its leadership in the meat category. This reflects the value of our brands and the trust of our customers”, he stated.

Seara recorded its highest export volume ever, a result of operational execution and commercial agility. The business achieved an EBITDA margin of 13.7%, even with the impact of temporary export restrictions to China and Europe, which were recently lifted.

The result was supported by redirection of volumes, innovation, and a focus on profitability. “Seara maintained healthy margins and demonstrated the strength of its disciplined commercial strategy, supported by an innovative portfo-

lio and partnerships that bring the brand closer to consumers. This reflects our ongoing commitment to innovation and value creation,” stated Tomazoni. “Initiatives such as the launch of the Seara Protein line, products for AirFryer, and partnerships like the one with Netflix illustrate this commitment”.

JBS Australia reported an EBITDA margin of 11.4%, with profitability sustained by increased cattle availability and strong global demand. The beef segment was the main driver of the result, with significant improvements in prices and volumes in both domestic and international markets, offsetting a 26% increase in cattle costs during the period, according to data from Meat & Livestock Australia (MLA).

“Australia remains a strategic pillar for JBS’s geographic diversification and an example of how we transform operational efficiency and complementary markets into solid results,” said Tomazoni.

The pork and fish segments also contributed positively, with gains in productivity and operational efficiency.

“We maintain our discipline and continue investing responsibly, always focused on sustainable growth. Global demand for protein continues to expand, and JBS is ready to capture this growth with a balanced portfolio, solid execution, and a long-term vision”, said Tomazoni. ■



Seara and Friboi are iconic brands of Brazilian meat giant JBS, the world’s largest meat producer. Seara focuses more on processed products and chicken, while Friboi is known for its high-quality beef. Both dominate the Brazilian domestic and international markets, especially in churrasco cuts and packaged products, according to JBS’s research and reputation